

Fenrir Infrastructure Partners Announces Strategic Partnership with Full Stack Data Centers™ to Deploy Offshore AI Compute Infrastructure

The Partnerships combines offshore energy asset expertise with cutting-edge containerized AI datacenter capability, in addition to an option for NVIDIA to finance the GPU chips.

NEW YORK, NY — Fenrir Infrastructure Partners (“FIP”), a New York-based infrastructure fund manager, announce a strategic partnership with Full Stack Data Centers™ to jointly develop and operate offshore AI compute infrastructure across U.S. coastal markets.

Under the partnership, FIP will provide access to a significant number of identified offshore platform sites across the Gulf, Atlantic, and Pacific coasts, each featuring existing behind-the-meter power generation (25–200 MW per platform), existing subsea fiber connectivity, and BOEM permitting pathways. Full Stack Data Centers™ will provide containerized AI compute modules, high-density GPU infrastructure, advanced liquid cooling, and full deployment and operations capability.

The partnership addresses three critical bottlenecks constraining onshore AI datacenter development: grid interconnection queues of 3–7 years, freshwater consumption for cooling, and fiber connection to city hubs. FIP’s offshore model bypasses all three — utilizing captive power, seawater cooling, and pre-permitted platforms with existing fiber connections to city hubs, which dramatically compress timelines to revenue.

“The infrastructure constraint on AI development is real and it is structural. Our partnership with Full Stack Data Centers™ gives us a complete, deployable compute stack to match the offshore platform assets we’ve been assembling. Together we can move faster than anything being built onshore today.”

— Eirik Skaaren, Chairman & CEO, Fenrir Infrastructure Partners

The partner ecosystem also includes **NVIDIA** (for optional GPU financing), **MacIvor Engineering** (EPC and platform conversion), **One Stop Systems** (GPU procurement), **Northstar** (containerized datacenter modules), **SBM Offshore** (platform supply), and **US Capital Global Securities** (placement agent for FIP).

The partnership is structured on non-exclusive terms, preserving flexibility as FIP scales across multiple U.S. coastal deployment sites. MacIvor Engineering has EPC exclusivity on the pumped hydro system.

About Fenrir Infrastructure Partners

Fenrir Infrastructure Partners is a New York-based infrastructure fund manager deploying AI compute infrastructure on repurposed offshore oil and gas platforms in U.S. coastal waters. FIP’s model uses behind-the-meter captive power, seawater cooling, and existing subsea fiber to bypass onshore grid interconnection queues.

About Full Stack Data Centers™

Full Stack Data Centers™ provides containerized AI compute modules, high-density GPU infrastructure, advanced liquid cooling, and full deployment and operations capability for next-generation AI datacenter deployments.
